World Benchmarking Alliance



Methodology for the 2026 Financial System Benchmark

Methodology supplement – mapping of indicators

Table of contents

1 Introduction 3

2 Indicator mapping 3

1 Introduction

This document is a supplement to the Financial System Benchmark Methodology intended to provide a mapping towards the second iteration of the benchmark (2025 Benchmark).

2 Indicator mapping

Table 1 Indicator mapping

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
Impact materiality and strategy	The assessed entity identifies its material sustainability impacts and has a strategy to address them.	**A.01.A**	The assessed entity identifies actual and potential material sustainability impacts across its operations and value chain.	*While jointly covering the same scope the elements have been redistributed so that element A covers identification of impacts, while B covers the prioritization. (Alignment with other WBA Benchmarks)*	A.01.A	1a. The assessed entity transparently identifies and prioritises its material sustainability impacts across its value chain based on objective criteria and/or supportable evidence.
		A.01.B	The assessed entity identifies and prioritises its most material impacts.	*While jointly covering the same scope the elements have been redistributed so that element A covers identification of impacts, while B covers the prioritization. (Alignment with other WBA Benchmarks)*	A.01.B	1b. The assessed entity provides the basis and rationale for its identified and prioritized material impacts.
		A.01.C	The assessed entity discloses the stakeholders and experts consulted in determining its material impacts.	*NEW. (Alignment with other WBA Benchmarks)*	-	
		A.01.D	The assessed entity discloses a sustainability strategy covering its material impacts.	*(Alignment of criteria with other WBA Benchmarks)*	A.01.C	1c. The assessed entity has a sustainability strategy covering its material impacts.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
Impact targets and plans	The assessed entity sets targets and plans for improving its material sustainability impacts.	**A.02.A**	The assessed entity sets targets covering all its priority material impacts.	*Compared to previous iteration, element A focuses on priority impacts and element B on transparency rather than the progress as such, moreover the planning dimension is divided into three elements (previously two), and a new element on resource allocation has been added. (Alignment with other WBA Benchmarks)*	A.02.A	2a. The assessed entity has time-bound and measurable targets for improving its identified material sustainability impacts.
				Replaced by 2026 A.02.B for alignment with other WBA Bencharks	A.02.D	2d. The assessed entity progresses in line with its targets.
		A.02.B	The assessed entity reports against all the targets covering its priority material impacts.	*Compared to previous iteration, element A focuses on priority impacts and element B on transparency rather than the progress as such, moreover the planning dimension is divided into three elements (previously two), and a new element on resource allocation has been added. (Alignment with other WBA Benchmarks)*	-	
		A.02.C	The assessed entity conducts third-party assurance or verification of their target reporting.	*No change*	A.02.E	2e. The assessed entity conducts third-party assurance or verification of their target reporting.
		A.02.D	The assessed entity discloses action plans for implementing its sustainability strategy and targets.	*Compared to previous iteration, element A focuses on priority impacts and element B on transparency rather than the progress as such, moreover the planning dimension is divided into three elements (previously two), and a new element on resource allocation has been added. (Alignment with other WBA Benchmarks)*	-	

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		A.02.E	The action plan covers its provision of products, services and capital.	*Compared to previous iteration, element A focuses on priority impacts and element B on transparency rather than the progress as such, moreover the planning dimension is divided into three elements (previously two), and a new element on resource allocation has been added.* *(Alignment with other WBA Benchmarks)*	A.02.B	2b. The assessed entity has a plan for aligning its portfolio and offerings with its targets.
		A.02.F	The action plan covers its stewardship activities.	*Compared to previous iteration, element A focuses on priority impacts and element B on transparency rather than the progress as such, moreover the planning dimension is divided into three elements (previously two), and a new element on resource allocation has been added.* *(Alignment with other WBA Benchmarks)*	A.02.C	2c. The assessed entity has a plan for aligning its stewardship activities with its targets.
		A.02.G	The assessed entity allocates resources to implement its sustainability strategy.	*NEW.* *(Alignment with other WBA Benchmarks)*	-	
Governance and incentives	The assessed entity assigns responsibility for its sustainability strategy and makes sustainability performance consequential to executives.	**A.03.A**	The assessed entity assigns responsibility for its sustainability strategy to its highest governance body.	*(Alignment of scoring criteria with other WBA Benchmarks)*	A.03.A	3a. The assessed entity assigns decision-making and oversight responsibility for its sustainability strategy to the highest governance body.
		A.03.B	The assessed entity's highest governance body has expertise with respect to its material sustainability topics.	*NEW.* *(Alignment with other WBA Benchmarks)*	-	
		A.03.C	The assessed entity links senior executive remuneration to its sustainability targets.	*(Alignment of scoring criteria with other WBA Benchmarks)*	A.03.B	3b. The assessed entity links performance criteria for remuneration at the senior executive level to specific sustainability targets.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		A.03.D (CSI 14)	The assessed entity maintains a gender balance (between 40-60%) at the highest governance body.	*No change*	A.03.C	The assessed entity maintains a gender balance (between 40-60%) at the highest governance body.
		A.03.E	The assessed entity maintains a gender balance (between 40 -60%) at the senior executive level.	*No change*	A.03.D	The assessed entity maintains a gender balance (between 40-60%) at the senior executive level.
		A.03.F	The assessed entity discloses the functions, teams or committees that are responsible for the implementation of its sustainability plans.	*(Alignment of scoring criteria with other WBA Benchmarks)*	A.03.E	3e. The assessed entity assigns responsibility for implementing its sustainability strategy to functions, teams or committees within the institution.
Stewardship policy and reporting	The assessed entity has a stewardship policy that promotes environmental and social sustainability and discloses its application.	**A.04.A**	The assessed entity has a stewardship policy that support environmental transitions and social best practices in line with its sustainability strategy.	*No change*	A.04.A	4a. The assessed entity has a stewardship policy that support environmental transitions and social best practices in line with its sustainability strategy.
		A.04.B	The stewardship policy covers client and other stakeholder engagement as well as advocacy and partnerships	*No change*	A.04.B	4b. The stewardship policy covers client and other stakeholder engagement as well as advocacy and partnerships
		A.04.C	The stewardship policy includes criteria for what is considered a successful stewardship result, escalation routes if unsuccessful and defines when escalations should happen.	*No change*	A.04.C	4c. The stewardship policy includes criteria for what is considered a successful stewardship result, escalation routes if unsuccessful and defines when escalations should happen.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		A.04.D	The assessed entity publishes an engagement/stewardship report describing the outcome of engaging on sustainability impact topics.	*No change*	A.04.D	4d. The assessed entity publishes an engagement/stewardship report describing the outcome of engaging on sustainability impact topics.
Responsible lobbying and political engagement fundamentals	The assessed entity discloses its approach to lobbying and political engagement and its political expenditure. *(2025 Benchmark: The assessed entity has an approach to lobbying and political engagement and has related controls in place.)*	**A.05.A (CSI 18.A)**	The assessed entity has a publicly available policy statement(s) or policy(ies) setting out its lobbying and political engagement approach.	*No change*	A.05.A	The assessed entity has a publicly available policy statement(s) (or policy(ies) setting out its lobbying and political engagement approach.
				Removed CSI element	A.05.B	The assessed entity has a publicly available policy statement that specifies that it does not make political contributions.
		A.05.B (CSI 18.B)	The assessed entity discloses the total monetary value of financial and in-kind political contributions made **directly** by the organisation by country and by recipient/beneficiary.	*NEW CSI element (Split of 2025 A.05.C)*	A.05.C	The assessed entity discloses its expenditures on lobbying activities.
		A.05.C (CSI 18.C)	The assessed entity discloses the total monetary value of financial and in-kind political contributions made **indirectly** by the organisation by country and by recipient/beneficiary, including its lobbying expenses.	*NEW CSI element (Split of 2025 A.05.C)*	-	

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		A.05.D (CSI 18.D)	The assessed entity requires third-party lobbyists to comply with its lobbying and political engagement policy (or policies).	*No change*	A.05.D	The assessed entity requires third-party lobbyists to comply with its lobbying and political engagement policy (or policies).
		A.05.E	The assessed entity discloses a list of the trade associations of which it is a member (FSB specific).	*No change*	A.05.E	5e. The assessed entity discloses a list of the trade associations of which it is a member (FSB specific).
Applying responsible lobbying principles	The assessed entity aligns its lobbying and political engagement activities with responsible lobbying principles.	**A.06.A**	The assessed entity commits to not use its lobbying and political engagement power to impact in directions that would lead to adverse sustainability impacts.	*No change*	A.06.A	6a. The assessed entity commits to not use its lobbying and political engagement power to impact in directions that would lead to adverse sustainability impacts.
		A.06.B	The assessed entity discloses the positions it takes in its lobbying and political engagement activities on sustainability topics.	*No change*	A.06.B	6b. The assessed entity discloses the positions it takes in its lobbying and political engagement activities on sustainability topics.
		A.06.C	The assessed entity discloses specific actions taken to align its lobbying and public policy engagement with its sustainability strategy.	*No change*	A.06.C	6c. The assessed entity discloses specific actions taken to align its lobbying and public policy engagement with its sustainability strategy.
Approach to fossil fuel and high-emitting sectors	The assessed entity adjusts its activities in fossil fuel and high-emitting sectors to align with 1.5°C trajectories.	**B.01.A**	The assessed entity discloses the amount and/or share (in monetary terms) of its provision of products, services and capital linked to fossil fuel sectors.	*Revised. High emitting sectors moved to a separate element. This element is reflecting what was assessed in 2025 Benchmark.*	B.07.A	7a. The assessed entity discloses the amount and/or share (in monetary terms) of its provision of products, services and capital linked to high-emitting sectors and fossil fuel sectors.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		B.01.B	The assessed entity does not provide products, services or capital, neither to new fossil fuel projects nor to clients and investees undertaking such projects.	*No change*	B.07.B	7b. The assessed entity does not provide products, services or capital, neither to new fossil fuel projects nor to clients and investees undertaking such projects.
		B.01.C	The assessed entity has a time-bound strategy to phase out the provision of products, services and capital to existing fossil fuel projects and clients and investees across the fossil fuel value chain, which lack a well-defined strategy aligned with a 1.5°C trajectory.	*No change*	B.07.C	7c. The assessed entity has a time-bound strategy to phase out the provision of products, services and capital to existing fossil fuel projects and clients and investees across the fossil fuel value chain, which lack a well-defined strategy aligned with a 1.5°C trajectory.
		B.01.D	The assessed entity discloses the amount and/or share (in monetary terms) of its provision of products, services and capital linked to high-emitting sectors.	*New (split of former element B.07.A)*	-	
Resources for climate solutions	The assessed entity provides products, services and capital for climate mitigation solutions and has targets for this.	**B.02.A**	The assessed entity discloses the aggregate amount and/or share (in monetary terms) of its provision of products, services and capital devoted to specified mitigation oriented climate solutions.	*No change*	B.08.A	8a. The assessed entity discloses the aggregate amount and/or share (in monetary terms) of its provision of products, services and capital devoted to specified mitigation oriented climate solutions.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		B.02.B	The assessed entity has time-bound and measurable targets for provision of products, services and capital for these climate solutions.	*No change*	B.08.B	8b. The assessed entity has time-bound and measurable targets for provision of products, services and capital for these climate solutions.
		B.02.C	The assessed entity progresses in line with its target.	*No change*	B.08.C	8c. The assessed entity progresses in line with its target.
Climate engagement alignment	The assessed entity engages with clients, investees, and other stakeholders, to promote alignment with 1.5°C trajectories.	**B.03.A**	The assessed entity transparently identifies the key sectors and/or clients and investees to engage with on climate issues.	*No change*	B.09.A	9a. The assessed entity transparently identifies the key sectors, clients and investees to engage with on climate issues.
		B.03.B	The assessed entity engages in supporting improvements in climate performance of those sectors, clients or investees by direct or partnership engagement.	*New. This addresses engagament on climate that is not directly related to 1.5C*	-	
		B.03.C	The assessed entity engages with these clients and investees to influence and support their alignment with 1.5°C trajectories.	*No change*	B.09.B	9b. The assessed entity engages with these clients and investees to influence and support their alignment with 1.5°C trajectories.
		B.03.D	The assessed entity engages in partnerships to support the alignment of clients and investees with 1.5°C trajectories (e.g. through Climate Action 100+).	*No change*	B.09.C	9c. The assessed entity engages in partnerships to support the alignment of clients and investees with 1.5°C trajectories (e.g. through Climate Action 100+).

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
Nature-related impacts strategy	The assessed entity identifies and prioritizes its positive and negative impacts on nature and has a protection and restoration strategy in place.	**B.04.A**	The assessed entity transparently identifies the nature-related impacts associated with its provision of products, services and capital.	*No change*	B.10.A	10a. The assessed entity transparently identifies the nature-related impacts associated with its provision of products, services and capital.
		B.04.B	The assessed entity transparently identifies and prioritizes sectors and areas for nature-related impacts, i.e. sectors and areas associated with the highest impact on nature stemming from its provision of products, services and capital.	*No change*	B.10.B	10b. The assessed entity transparently identifies and prioritizes sectors and areas for nature-related impacts, i.e. sectors and areas associated with the highest impact on nature stemming from its provision of products, services and capital.
		B.04.C	The assessed entity has a strategy for the protection and restoration of nature covering at least its priority sectors and areas.	*No change*	B.10.C	10c. The assessed entity has a strategy for the protection and restoration of nature covering at least its priority sectors and areas.
Reduction of negative nature-related impacts	The assessed entity monitors its exposure to the sectors and areas representing its highest negative impact on nature and sets targets to address this impact.	**B.05.A**	The assessed entity discloses the amount and/or share (in monetary terms) of its provision of products, services and capital linked to its priority sectors and areas representing their highest negative impact on nature.	*No change*	B.11.A	11a. The assessed entity discloses the amount and/or share (in monetary terms) of its provision of products, services and capital linked to its priority sectors and areas representing their highest negative impact on nature.
		B.05.B	The assessed entity has time-bound and measurable targets for reducing its negative impact on nature.	*No change*	B.11.B	11b. The assessed entity has time-bound and measurable targets for reducing its negative impact on nature.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		B.05.C	The assessed entity progresses in line with its target.	*No change*	B.11.C	11c. The assessed entity progresses in line with its target.
Resources for nature protection and restoration *(2025 Benchmark: Resources for nature-positive solutions)*	The assessed entity provides products, services and capital for protection and restoration of nature and has targets for this. (*2025 Benchmark: The assessed entity provides products, services and capital for nature-positive solutions and has targets for this*.)	**B.06.A**	The assessed entity discloses the aggregate amount and/or share (in monetary terms) of its provision of products, services and capital devoted to protection and restoration of nature.	*Terminology aligned with other WBA Benchmarks.*	B.12.A	12a. The assessed entity discloses the aggregate amount and/or share (in monetary terms) of its provision of products, services and capital devoted to specified nature-positive solutions.
		B.06.B	The assessed entity has time-bound and measurable targets for provision of products, services and capital to protection and restoration of nature.	*Terminology aligned with other WBA Benchmarks.*	B.12.B	12b. The assessed entity has time-bound and measurable targets for provision of products, services and capital for nature-positive solutions.
		B.06.C	The assessed entity progresses in line with its target.	*No change*	B.12.C	12c. The assessed entity progresses in line with its target.
Nature-related engagement activities	The assessed entity engages with clients, investees and other stakeholders on nature-protection and restoration.	**B.07.A**	The assessed entity transparently identifies key sectors and/or clients and investees to engage with on nature-related impacts.	*No change*	B.13.A	13a. The assessed entity transparently identifies key sectors, clients and investees to engage with on nature-related impacts.
		B.07.B	The assessed entity engages with these clients and investees to influence and support them to set strategies for nature-protection and restoration.	*No change*	B.13.B	13b. The assessed entity engages with these clients and investees to influence and support them to set strategies for nature-protection and restoration.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		B.07.C	The assessed entity engages in partnerships to influence and support sectors, clients and investees to act on their nature-related impacts.	*No change*	B.13.C	13c. The assessed entity engages in partnerships to influence and support sectors, clients and investees to act on their nature-related impacts.
Resources for climate adaptation and resilience	The assessed entity has a strategy for provision of products, services and capital for climate adaptation and resilience.	**B.08.A**	The assessed entity has a strategy for providing of products, services and capital to support the climate adaptation and resilience of society.	*No change*	B.14.A	14a. The assessed entity has a strategy for providing of products, services and capital to support the climate adaptation and resilience of society.
		B.08.B	The assessed entity provides at least one example of how its products, services and capital supports the climate adaptation and resilience of society.	*No change*	B.14.B	14b. The assessed entity provides at least one example of how its products, services and capital supports the climate adaptation and resilience of society.
Organizational carbon footprint	The assessed entity monitors its carbon footprint including its financed GHG emissions.	**C.01.A**	The assessed entity monitors its scope 1-2 emissions.	*No change*	C.15.A	15a. The assessed entity monitors its scope 1-2 emissions.
		C.01.B	The assessed entity monitors the emissions resulting from its associated financing activities (Scope 3 category 15).	*No change*	C.15.B	15b. The assessed entity monitors the emissions resulting from its associated financing activities (Scope 3 category 15).
		C.01.C	The assessed entity monitors other scope 3 categories, by category.	*No change*	C.15.C	15c. The assessed entity monitors other scope 3 categories, by category.
		C.01.D	The assessed entity transparently details the methodology applied in their footprint calculation.	*No change*	C.15.D	15d. The assessed entity transparently details the methodology applied in their footprint calculation.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
Net zero and interim climate targets	The assessed entity has established a net zero target and aligns its financed emissions with a 1.5°C trajectory.	**C.02.A**	The assessed entity has a long-term target to reach net-zero emissions by latest 2050 across its scope 1-3 emissions, including its financed emissions.	*Revised to allow alternative target definitions to align with other WBA Benchmark.*	C.16.A	16a. The assessed entity has a long-term target to reach net-zero emissions by latest 2050 across its scope 1-3 emissions, including its financed emissions.
		C.02.B	The assessed entity has one or more interim targets for latest 2030 (e.g. 2025 and 2030) aligned with a 1.5C trajectory.	*Revised to allow alternative target definitions to align with other WBA Benchmark.*	C.16.B	16b. The assessed entity has one or more interim targets for latest 2030 (e.g. 2025 and 2030) aligned with a 1.5C trajectory.
		C.02.C	The assessed entity has established a transition plan covering its own operations, supply chain and portfolio.	*No change*	C.16.C	16c. The assessed entity has established a transition plan covering its own operations, supply chain and portfolio.
		C.02.D	The financial institution's scope 1-3 emissions reduce in line with its interim targets.	*No change*	C.16.D	16d. The financial institution's scope 1-3 emissions reduce in line with its interim targets.
Resources for underrepresented groups	The assessed entity discloses how much products, services and capital it contributes to specific groups that traditionally receive less such services.	**D.01.A**	The assessed entity discloses the breakdown of clients and/or beneficiaries by income group.	*No change*	D.17.A	17a. The assessed entity discloses the breakdown of clients and/or beneficiaries by income group.
		D.01.B	The assessed entity discloses the amount and/or share (in monetary terms) of products, services and capital provided to usually excluded group, defined by the assessed entity itself.	*No change*	D.17.B	17b. The assessed entity discloses the amount and/or share (in monetary terms) of products, services and capital provided to usually excluded group, defined by the assessed entity itself.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		D.02.C	The assessed entity discloses the breakdown of clients and/or beneficiaries by their size (e.g. by number of employees/revenue).	*No change*	D.18.A	18a. The assessed entity discloses the breakdown of clients and/or beneficiaries by their size (e.g. by number of employees/revenue).
		D.02.D	The assessed entity discloses the amount and/or share (in monetary terms) products, services and capital provided to small-and medium-sized enterprises.	*No change*	D.18.B	18b. The assessed entity discloses the amount and/or share (in monetary terms) products, services and capital provided to small-and medium-sized enterprises.
		D.02.A	The assessed entity discloses the amount and/or share (in monetary terms) of products, services and capital provided to women-owned businesses.	*No change*	D.18.C	18c. The assessed entity discloses the amount and/or share (in monetary terms) of products, services and capital provided to women-owned businesses.
Resources for low-income countries	The assessed entity discloses how it directs products, services and capital to low-income and lower-middle income countries.	**D.03.A**	The assessed entity discloses its operation by country (e.g. by number of employees or revenue).	*No change*	D.19.A	19a. The assessed entity discloses its operation by country (e.g. by number of employees or revenue).
		D.03.B	The assessed entity has a policy, strategy or target to support further provision of products, service and capital to low-income and lower-middle income countries.	*NEW*	-	
		D.03.C	The assessed entity discloses the amount and/or share (in monetary terms) products, services and capital provided to low-income and lower-middle income countries.	*No change*	D.19.B	19b. The assessed entity discloses the amount and/or share (in monetary terms) products, services and capital provided to low-income and lower-middle income countries.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		D.03.D	The assessed entity discloses its processes for avoiding divestment from low-income and lower-middle countries as unintended consequences of its sustainability strategies and targets.	*Applicability to some institutions restricted in guidelines and criteria*	D.19.C	19c. The assessed entity discloses its processes for avoiding divestment from low-income and lower-middle countries as unintended consequences of its sustainability strategies and targets.
				Removed	D.19.D	19d. The assessed entity specifies its prioritized markets for provision of products, services and capital to low-income and lower-middle income countries.
ILO fundamental rights of work downstream	The assessed entity considers the ILO fundamental rights of work in relation to its provision of products, services and capital.	**D.04.A**	The assessed entity's risk assessment process includes risks associated with the ILO fundamental rights at work for those impacted by its provision of products, services and capital.	*No change*	D.20.A	20a. The assessed entity's risk assessment process includes risks associated with the ILO fundamental rights at work for those impacted by its provision of products, services and capital.
		D.04.B	The assessed entity has a process for mitigating such risks when identified.	*No change*	D.20.B	20b. The assessed entity has a process for mitigating such risks when identified.
Living wages business policy	The assessed entity adopts a living wages policy for its provision of products, services and capital.	**D.05.C**	The assessed entity has established a living wages policy which considers those impacted by its provision of products, services and capital.	*No change*	D.21.A	21a. The assessed entity has established a living wages policy which considers those impacted by its provision of products, services and capital.
		D.05.D	The assessed entity has a time-bound strategy to reduce risks of non-living wages associated with its provision of products, services and capital.	*No change*	D.21.B	21b. The assessed entity has a time-bound strategy to reduce risks of non-living wages associated with its provision of products, services and capital.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		D.05.E	The assessed entity demonstrates progress in this area.	*No change*	D.21.C	21c. The assessed entity demonstrates progress in this area.
Just Transition risk mitigation and stewardship	The assessed entity considers just transition in its provision of products, services and capital.	**D.06.A**	The assessed entity has a process for identifying the social risks associated with its provision of products, services and capital in relation to the net zero transition.	*No change*	D.22.A	22a. The assessed entity has a process for identifying the social risks associated with its provision of products, services and capital in relation to the net zero transition.
				Removed (merged with element A)	D.22.B	22b. The process considers workers and other concerned stakeholders.
		D.06.B	The assessed entity has a process for mitigating such risks.	*No change*	D.22.C	22c. The assessed entity has a process for mitigating such risks.
		D.06.C	The assessed entity has a process for enabling social opportunities of the transition associated with its provision of products, services and capital.	*No change*	D.22.D	22d. The assessed entity has a process for enabling social opportunities of the transition associated with its provision of products, services and capital.
		D.06.D	The assessed entity includes just transition in its stewardship activities.	*No change*	D.22.E	22e. The assessed entity includes just transition in its stewardship activities.
Commitment to respect human rights	The assessed entity publicly commits to respect all internationally recognised human rights across its activities.	**E.01.A (CSI 01.A)**	The assessed entity has a publicly available policy statement committing it to respect human rights.	*No change*	C2a.23.A	The assessed entity has a publicly available policy statement committing it to respect human rights.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
Commitment to remedy NEW	The assessed entity publicly commits to provide or cooperate in remediation for affected individuals, workers and communities through legitimate processes (including judicial and non-judicial mechanisms, as appropriate), where it identifies that it has caused or contributed to adverse impacts.	**E.02.A (CSI 03.A)**	The assessed entity has a publicly available policy statement committing it to remedy the adverse impacts on individuals, workers and communities that it has caused or contributed to.	*New CSI element*	-	
		E.02.B (CSI 03.B)	The assessed entity expects its business relationships to commit to the right to remedy.	*New CSI element*	-	
Identifying human rights risk and impacts	The assessed entity proactively identifies its human rights risks and impacts on an on-going basis. This includes engaging with stakeholders and vulnerable groups as part of the identification process. *(2025 Benchmark: The assessed entity proactively identifies its human rights risks and impacts.)*	**E.03.A (CSI 04.A)**	The assessed entity describes the process(es) it has in place to identify its human rights risks and impacts in specific locations or activities, covering its own operations.	*Rephrased CSI element*	C2a.24.A	The assessed entity describes the process(es) it has in place to identify its human rights risks and impact in specific locations or activities, covering its own operations.
		E.03.B (CSI 04.B)	The assessed entity describes the process(es) it has in place to identify its human rights risks and impacts through relevant business relationships, including its supply chain.	*Rephrased CSI element*	C2a.24.B	The assessed entity describes the process(es) it has in place to identify its human rights risks and impact through relevant business relationships, including its supply chain.
		E.03.C	The assessed entity describes the process(es) it has in place to identify its human rights risks and impacts associated with its provision of products,	*Rephrased CSI element*	C2a.24.C	The assessed entity describes the process(es) used to identify the specific human rights risks and impacts associated with its provision of products, services and capital.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
			services and capital. (FSB specific).			
		E.03.D (CSI 04.C)	The assessed entity describes how it involves affected stakeholders and internal or independent external human rights experts in its human rights risks and impacts identification process(es).	*NEW CSI element (integration of 2024 Indicator 27/CSI6 topic)*	-	
Assessing human rights risks and impacts	Having identified its human rights risks and impacts, the assessed entity assesses them and then prioritises its salient human rights risks and impacts. This includes engaging with stakeholders and vulnerable groups as part of the assessment process. (*2025 Benchmark: Having identified its*	**E.04.A (CSI 05.A)**	The assessed entity describes the process(es) it has in place to assess its human rights risks and impacts and discloses what it considers to be its salient human rights issues, covering its own operations.	*NEW CSI element. Split of 2025 BM C2a.25.A*	C2a.25.A	The assessed entity describes its process(es) for assessing its human rights risks and discloses what it considers to be its salient human rights issues. This description includes how relevant factors are taken into account, such as geographical, economic, social and other factors.
		E.04.B (CSI 05.B)	The assessed entity describes the process(es) it has in place to assess its human rights risks and impacts in its supply chain.	*NEW CSI element. Split of 2025 BM C2a.25.A*	-	

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
	human rights risks and impacts, the assessed entity assesses them and then prioritises its salient human rights risks and impacts.)	**E.04.C**	The assessed entity describes the process(es) it has in place to assess its human rights risks and discloses what it considers to be its salient human rights issues, covering its provision of products, services and capital. (FSB specific)	*Revised to align with elements A and B.*	C2a.25.B	The assessed entity describes its process(es) for assessing its human rights risks and discloses what it considers to be its salient human rights issues of the products, services and capital it offers. This description includes how relevant factors are taken into account, such as geographical, economic, social and other factors.
		E.04.D (CSI 05.C)	The assessed entity publicly discloses the results of its human rights risks and impact assessments, which may be aggregated across its operations and locations.	*No change*	C2a.25.C	The assessed entity publicly discloses the results of its assessments of the products, services and capital it offers, which may be presented in an aggregated way.
		E.04.E	The assessed entity publicly discloses the results of its assessments of its human rights risks and impact assessments of its provision of products, services and capital, which may be presented in an aggregated way. (FSB specific)	*Rephrased CSI element*	C2a.25.D	The assessed entity publicly discloses the results of its assessments of the products, services and capital it offers, which may be presented in an aggregated way.
		E.04.F (CSI 05.D)	The assessed entity describes how it involves affected stakeholders in its human rights risks and impacts assessment process(es).	*NEW CSI element (integration of 2024 Indicator 27/CSI6 topic)*	-	

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
Integrating and acting on human rights risk and impact assessments	The assessed entity integrates the findings of its assessments of human rights risks and impacts into relevant internal functions and processes in order to take appropriate actions to prevent, mitigate or remediate its salient human rights risks and impacts. This includes engaging with stakeholders and vulnerable groups on any action taken or to be taken. (*2025 Benchmark: The assessed entity integrates the findings of its assessments of human rights risks and impacts into relevant internal functions and processes by taking appropriate actions to prevent, mitigate or remediate its salient human rights issues*.)	**E.05.A (CSI 06.A)**	The assessed entity describes the process(es) it has in place to prevent, mitigate or remediate its salient human rights issues in its own operations.	*NEW CSI element. Split of 2025 BM C2a.26.A*	C2a.26.A	The assessed entity describes its global system to take action to prevent, mitigate or remediate its salient human rights issues, AND this includes a description of how its global system applies to its supply chain.
		E.05.B (CSI 06.B)	The assessed entity describes the process(es) it has in place to prevent, mitigate or remediate its salient human rights issues in its supply chain.	*NEW CSI element. Split of 2025 BM C2a.26.A*	-	
		E.05.C	The assessed entity describes the process(es) it has in place to take action to prevent, mitigate or remediate its salient human rights issues of its provision of products, services and capital. (FSB specific)	*Revised to align with elements A and B.*	C2a.26.B	The assessed entity describes its global system to take action to prevent, mitigate or remediate its salient human rights issues of the products, services and capital it offers.
		E.05.D (CSI 06.C)	The assessed entity provides an example of the specific actions taken or to be taken on at least one of its salient human rights issues as a result of assessment process(es) in at least one of its activities/operations in the last three years.	*Rephrased CSI element*	C2a.26.C	The assessed entity provides an example of the specific actions taken or to be taken on at least one of its salient human rights issues as a result of assessment process(es) in at least one of its activities/operations in the last three years.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		E.05.E	The assessed entity provides an example of the specific actions taken or to be taken on at least one of its salient human rights issues of its provision of the products, services and capital as a result of assessment process(es) in at least one of its activities in the last three years. (FSB specific)	*Rephrased CSI element*	C2a.26.D	The assessed entity provides an example of the specific conclusions reached and actions taken or to be taken on at least one of its salient human rights issues of it's the products, services and capital it offers as a result of assessment processes in at least one of its activities in the last three years.
		E.05.F (CSI 06.D)	The assessed entity describes how it involves affected stakeholders in decisions about the actions to take in response to its salient human rights issues.	*New CSI element*	-	
Engaging with affected and potentially affected stakeholders - REMOVED	*As part of identifying and assessing its human rights risks and impacts, the assessed entity identifies and engages with stakeholders whose human rights have been or may be affected by its activities - REMOVED*			*Removed CSI element*	C2a.27.A	The assessed entity discloses the categories of stakeholders whose human rights have been or may be affected by its activities.
				Removed CSI element	C2a.27.B	The assessed entity provides at least two examples of its engagement with stakeholders whose human rights have been or may be affected by its activities (or their legitimate representatives or multi-stakeholder initiatives) in the last two years.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
Grievance mechanism(s) for external individuals and communities	The assessed entity has one or more mechanisms (its own, third party or shared) through which individuals and communities who may be adversely impacted by the assessed entity can raise complaints or concerns, including in relation to human rights issues. *(2025 Benchmark: The assessed entity has one or more channel(s)/ mechanism(s) (its own, third party or shared) through which individuals and communities who may be adversely impacted by the assessed entity can raise complaints or concerns, including in relation to human rights issues.)*	**E.06.A (CSI 08.A)**	The assessed entity indicates that it has one or more mechanism(s), or participates in a shared mechanism, accessible to all external individuals and communities who may be adversely impacted by the assessed entity, or those acting on their behalf, to raise complaints or concerns without fear of reprisals.	*Rephrased CSI element*	C2a.28.A	The assessed entity indicates that it has one or more mechanism(s), or participates in a shared mechanism, accessible to all external individuals and communities who may be adversely impacted by the assessed entity, or those acting on their behalf, to raise complaints or concerns without fear of reprisals.
Commitment to respect the human rights of workers	The assessed entity publicly commits to respect the principles concerning fundamental rights at work in the 11	**E.07.A (CSI 02.A)**	The assessed entity has a publicly available policy statement committing it to respect the human rights that	*Rephrased CSI element*	C2b.29.A	The assessed entity has a publicly available policy statement committing it to respect the human rights that the ILO has declared to be fundamental rights at work.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
	International Labour Organization (ILO) core conventions as set out in the Declaration on Fundamental Principles and Rights at Work. It also has a publicly available statement of policy committing it to respect the human rights of workers in its business relationships. *(2025 Benchmark: The assessed entity publicly commits to respecting the principles concerning fundamental rights at work in the eight ILO core conventions as set out in the ILO Declaration on Fundamental Principles and Rights at Work.)*		the ILO has declared to be fundamental rights at work.			
		E.07.B (CSI 02.B)	The assessed entity has a publicly available policy statement that expects its business relationships to commit to respecting the human rights that the ILO has declared to be fundamental rights at work.	*Rephrased CSI element*	C2b.29.B	The assessed entity's publicly available policy statement also expects its business relationships to commit to respecting the human rights that the ILO has declared to be fundamental rights at work.
				Removed CSI element	C2b.31.A	The assessed entity has a publicly available policy statement committing it to respect the health and safety of workers.
Health and safety fundamentals	The assessed entity publicly discloses relevant data on health and safety for its workers and monitors the health and safety performance of its business relationships.	**E.08.A (CSI 09.A)**	The assessed entity discloses quantitative information on health and safety for its workers.	*No change*	C2b.31.B	The assessed entity discloses quantitative information on health and safety for its workers.
				Removed CSI element	C2b.31.C	The assessed entity has a publicly available statement of policy that expects its business relationships to commit to respecting the health and safety of their workers.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
	(2025 Benchmark: The assessed entity publicly commits to respecting the health and safety of workers and discloses relevant data. It also places health and safety expectations on and monitors the performance of its suppliers.)	**E.08.B (CSI 09.B)**	The assessed entity discloses how it monitors the health and safety performance of its business relationships.	*No change*	C2b.31.D	The assessed entity discloses how it monitors the health and safety performance of its business relationships.
Living wage fundamentals	The assessed entity is committed to paying its workers a living wage and supports the payment of a living wage by its business relationships. *(2025 Benchmark: The assessed entity is committed to paying its workers a living wage and supports the payment of a living wage by its suppliers.)*	**E.09.A (CSI 10.A)**	The assessed entity describes how it determines a living wage for the regions where it operates.	*Revised CSI scoring*	C2b.32.B	The assessed entity describes how it determines a living wage for the regions where it operates.
		E.09.B (CSI 10.B)	The assessed entity has measured the gap between current wages and living wages for all workers.	*New CSI element*	-	
		E.09.C (CSI 10.C)	The assessed entity discloses a time-bound target for paying all workers a living wage or that it has achieved paying all workers a living wage.	*Revised CSI scoring*	C2b.32.A	The assessed entity discloses a time-bound target for paying all workers a living wage or that it has achieved paying all workers a living wage.
				Removed CSI element	C2b.32.C	The assessed entity describes how it works to support the payment of a living wage by its suppliers.
		E.09.D (CSI 10.D)	The assessed entity discloses evidence of activities to further the payment of living	*New CSI element*	-	

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
			wages by its business relationships.			
Grievance mechanism(s) for workers	The assessed entity has one or more mechanisms (its own, third-party or shared) through which workers can raise complaints or concerns, including in relation to human rights issues. The mechanism(s) is available to all workers and takes into account accessibility by marginalised groups. *(2025 Benchmark: The assessed entity has one or more channel(s)/ mechanism(s) (its own, third party or shared) through which workers can raise complaints or concerns, including in relation to human rights issues.)*	**E.10.A (CSI 07.A)**	The assessed entity indicates that it has one or more mechanism(s), or participates in a third-party or shared mechanism, accessible to all workers to raise complaints or concerns related to the assessed entity without fear of reprisals.	*Rephrased CSI element*	C2b.30.A	The assessed entity indicates that it has one or more channel(s)/mechanism(s), or participates in a third-party or shared mechanism, accessible to all workers to raise complaints or concerns related to the assessed entity without fear of reprisals.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
Working hours fundamentals	The assessed entity respects applicable international standards concerning maximum working hours and minimum breaks and rest periods. *(2025 Benchmark: The assessed entity does not require workers to work more than the regular and overtime hours and places equivalent expectations on its suppliers.)*	**E.11.A (CSI 11.A)**	The assessed entity has a publicly available policy statement committing it to respect the ILO conventions on working hours or stating that workers shall not be required to work more than 48 hours in a regular work week or 60 hours including overtime.	*No change*	C2b.33.A	The assessed entity has a publicly available policy statement committing it to respect the ILO conventions on working hours or stating that workers shall not be required to work more than 48 hours in a regular work week or 60 hours including overtime.
		E.11.B (CSI 11.B)	The assessed entity has a publicly available policy statement stating that all overtime work must be consensual and paid at a premium rate.	*No change*	C2b.33.B	The assessed entity has a publicly available policy statement stating that all overtime work must be consensual and paid at a premium rate.
		E.11.C (CSI 11.C)	The assessed entity has a publicly available policy statement that expects its business relationships to commit to respecting the ILO conventions on working hours or not require workers to work more than 48 hours in a regular work week or 60 hours including overtime.	*No change*	C2b.33.C	The assessed entity has a publicly available policy statement that expects its business relationships to commit to respecting the ILO conventions on working hours or not require workers to work more than 48 hours in a regular work week or 60 hours including overtime.
Collective bargaining fundamentals	The assessed entity discloses information about collective bargaining agreements covering its workforce	**E.12.A (CSI 12.A)**	The assessed entity discloses the proportion of its total direct operations workforce covered by collective bargaining agreements.	*No change*	C2b.34.A	The assessed entity discloses the proportion of its total direct operations workforce covered by collective bargaining agreements.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
	and its approach to supporting the practices of its business relationships in relation to freedom of association and collective bargaining. *(2025 Benchmark: The assessed entity discloses information about collective bargaining agreements covering its workforce and its approach to supporting the practices of its suppliers in relation to freedom of association and collective bargaining.)*	**E.12.B (CSI 12.B)**	The assessed entity describes how it works to support the practices of its business relationships in relation to freedom of association and collective bargaining.	*No change*	C2b.34.B	The assessed entity describes how it works to support the practices of its business relationships in relation to freedom of association and collective bargaining.
Workforce diversity disclosure fundamentals	The assessed entity discloses the percentage of employees for each employee category by at least three indicators of diversity. *(2025 Benchmark: The assessed entity discloses the percentage of employees for each employee category by at*	**E.13.A (CSI 13.A)**	The assessed entity discloses the proportion of its total direct operations workforce for each employee category by age group.	*No change*	C2b.35.A	The assessed entity discloses the proportion of its total direct operations workforce for each employee category by age group.
		E.13.B (CSI 13.B)	The assessed entity discloses the proportion of its total direct operations workforce for each employee category by gender.	*No change*	C2b.35.B	The assessed entity discloses the proportion of its total direct operations workforce for each employee category by gender.
				Removed	C2b.35.C	The assessed entity discloses the proportion of its total direct operations workforce for each

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
	least four indicators of diversity.)					employee category by race or ethnicity.
		E.13.C (CSI 13.C)	The assessed entity discloses the proportion of its total direct operations workforce for each employee category by one or more additional indicators of diversity (e.g., race and ethnicity, disability).	*Rephrased CSI element (examples modified)*	C2b.35.D	The assessed entity discloses the proportion of its total direct operations workforce for each employee category by one or more additional indicators of diversity (e.g. race and ethnicity, disability).
Gender equality and women's empowerment fundamentals	The assessed entity publicly commits to gender equality and women's empowerment and discloses quantitative information on gender equality and women's empowerment. *(2025 Benchmark: The assessed entity publicly commits to gender equality, promotes gender equality and discloses quantitative information on gender equality and women's empowerment.)*	**E.14.A (CSI 14.A)**	The assessed entity has a publicly available policy statement committing it to gender equality and women's empowerment.	*No change*	C2b.36.A	The assessed entity has a publicly available policy statement committing it to gender equality and women's empowerment.
		E.14.B (CSI 14.B)	The assessed entity discloses one or more time-bound target(s) on gender equality and women's empowerment.	*No change*	C2b.36.B	The assessed entity discloses one or more time-bound targets on gender equality and women's empowerment.
		E.14.C (CSI 14.C)	The assessed entity discloses the ratio of basic salary and remuneration of women to men in its total direct operations workforce for each employee category, by all locations of operation.	*No change*	C2b.36.C	The assessed entity discloses the ratio of the basic salary and remuneration of women to men in its total direct operations workforce for each employee category, by all locations of operation.
		E.14.D	The assessed entity discloses that it takes action to address any pay gaps. (FSB specific).	*No change*	C2b.36.D	The assessed entity discloses that it takes action to address any pay gaps.
Personal data protection fundamentals	The assessed entity publicly commits to protecting personal data	**E.15.A (CSI 15.A)**	The assessed entity has a public	*No change*	C2c.37.A	The assessed entity has a public commitment to protecting personal data.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
	and has a global approach to data privacy.		commitment to protecting personal data.			
		E.15.B (CSI 15.B)	The assessed entity has a global publicly available privacy statement in relation to the collection, sharing and access to personal data.	*No change*	C2c.37.B	The assessed entity has a global publicly available privacy statement in relation to the collection, sharing and access to personal data.
Responsible tax fundamentals	The assessed entity has a public global tax approach and discloses its corporate income tax payments on a country-by-country basis.	**E.16.A (CSI 16.A)**	The assessed entity has a publicly available global tax strategy approved by its highest governance body.	*No change*	C2c.38.A	The assessed entity has a publicly available global tax strategy approved by its highest governance body.
		E.16.B (CSI 16.B)	A governance body or executive-level position is tasked with accountability for compliance with the assessed entity's global tax strategy.	*No change*	C2c.38.B	A governance body or executive-level position is tasked with accountability for compliance with the assessed entity's global tax strategy.
		E.16.C (CSI 16.C)	The assessed entity clearly discloses the amount of corporate income tax paid for each tax jurisdiction where it is a resident for tax purposes.	*No change*	C2c.38.C	The assessed entity clearly discloses the amount of corporate income tax paid for each tax jurisdiction where it is a resident for tax purposes.
Anti-bribery and anti-corruption fundamentals	The assessed entity publicly prohibits bribery and corruption and takes steps to identify and address bribery and corruption risks and incidents.	**E.17.A (CSI 17.A)**	The assessed entity has a publicly available policy statement prohibiting bribery and corruption.	*No change*	C2c.39.A	The assessed entity has a publicly available policy statement prohibiting bribery and corruption.
		E.17.B (CSI 17.B)	The assessed entity describes the process(es) to identify its bribery and corruption risks and impacts in specific locations or activities that are part of its own operations.	*No change*	C2c.39.B	The assessed entity describes the process(es) to identify its bribery and corruption risks and impacts in specific locations or activities that are part of its own operations.

Indicator name	Indicator text	2026 ID	2026 BM Element text	*Change*	2025 ID	2025 BM Element text
		E.17.C (CSI 17.C)	The assessed entity includes anti-bribery and anti-corruption clauses in its contracts with business relationships.	*No change*	C2c.39.C	The assessed entity includes anti-bribery and anti-corruption clauses in its contracts with business relationships.
		E.17.D (CSI 17.D)	The assessed entity indicates that it has a confidential and anonymous channel/mechanism accessible to all stakeholders to raise bribery and corruption concerns and complaints without fear of reprisals.	*No change*	C2c.39.D	The assessed entity indicates that it has a confidential and anonymous channel/mechanism accessible to all stakeholders to raise bribery and corruption concerns and complaints without fear of reprisals.